



# Swadeshi

INDUSTRIES & LEASING LTD.  
CIN NO. L45209 MH 1983 PLC 031246

Ref :

Date :

Date: 10<sup>th</sup> February 2017

To  
Dept. of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 506863**

Dear Sir

**Sub. : Un-audited Financial Results for the quarter ended 31.12.2016**

With reference to above, pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-Audited Financial Results for the quarter 31<sup>st</sup> December 2016 along with the Limited Review Report.

We request you to take the same on your records and oblige.

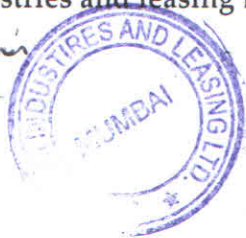
Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Swadeshi Industries and leasing Limited

  
Director  
Gourav Jain  
DIN No : 06794973



Encl.: As Above

Ref : PART I		Date :					(Rs. In Lakhs)
Statement of Standalone/Consolidated Unaudited Results for the Quarter and 9 month Ended on 31st December 2016.							
Particulars	Quarter Ended			9 month ended		Year Ended	
	3 Month Ended 31.12.16	Preceding 3 month ended 30.09.16	correspondin g 3 month ended in the previous year 31.12.15	Year to date figure for current period ended 31.12.15	Year to date figure for the previous year ended 31.12.16	previous year ended 31.03.16	
(Refer Note Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1 Income from Operations</b>							
(a) Net Sales/ income from operations (Net of Excise duty)	491.10	529.68	4.57	47.82	1,567.98	49.78	
(b) Other Operating Income	-	-	-	-	-	-	
<b>Total Income from operations (net)</b>	<b>491.10</b>	<b>529.68</b>	<b>4.57</b>	<b>47.82</b>	<b>1,567.98</b>	<b>49.78</b>	
<b>2 Expenses</b>							
(a) Cost of materials consumed	-	-	-	-	-	-	
(b) purchases of stock-in-trade	525.26	508.17	3.85	41.64	1,506.12	135.00	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(35.85)	18.97	-	-	55.82	(91.79)	
(d) Employee benefits expense	4.97	1.37	3.09	9.27	9.45	12.36	
(e) Depreciation and amortisation expenses	-	-	-	-	-	-	
(f) Office Rent expenses	0.60	0.60	0.90	2.66	2.00	3.56	
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.82	6.48	2.27	8.52	14.02	15.38	
<b>Total expenses</b>	<b>497.79</b>	<b>535.59</b>	<b>10.11</b>	<b>62.10</b>	<b>1,587.42</b>	<b>74.52</b>	
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(6.68)	(5.91)	(5.54)	(14.28)	(19.44)	(24.74)	
<b>4 Other Income</b>	13.91	13.38	10.72	33.06	39.84	39.91	
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	7.22	7.47	5.18	18.79	20.40	15.17	
<b>6 Finance Costs</b>	0.00	0.07	0.13	0.22	0.19	0.27	
<b>7 Profit/(Loss) from ordinary activities after finance Costs but before exceptional items (5 + 6)</b>	7.22	7.40	5.05	18.57	20.21	14.90	
<b>8 Exceptional Items</b>	-	(1.88)	-	(2.93)	(1.88)	(0.63)	
<b>9 Profit/(Loss) from ordinary activities before tax(7-8)</b>	7.22	5.52	5.05	15.63	18.33	14.27	
<b>10 Tax Expenses</b>							
Current Tax	-	-	-	-	-	3.76	
MAT Credit Entitlement for the year	-	-	-	-	-	-	
MAT Credit Entitlement for The Earlier year	-	-	-	-	-	-	
Defferd Tax	-	-	-	-	-	-	
<b>11 Net Profit/(Loss) from ordinary activities after tax (9 + 10)</b>	7.22	5.52	5.05	15.63	18.33	10.51	
<b>12 Extraordinary items (net of tax expense Rs.. Lakhs)</b>	-	-	-	-	-	2.93	
<b>13 Net Profit/(Loss) for the period (11 + 12)</b>	7.22	5.52	5.05	15.63	18.33	7.58	
<b>14 Share of profit/(loss) of associates*</b>	-	-	-	-	-	0.82	
<b>15 Minority interest*</b>	-	-	-	-	-	-	
<b>16 Net Profit/(Loss) after taxes, minority interest and shareof profit/(loss) of associates (13 + 14 +15)*</b>	7.22	5.52	5.05	15.63	18.33258	8.40	
<b>17 Paid-up equity share capital (Face Value of the Share Rs 1/- )</b>	1,081.80	1,081.80	1,081.80	1,081.80	1,081.80	1,081.80	
<b>18 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	32.73	25.51	21.63	21.63	32.73	14.40	
<b>19.i Earnings per share (Before extraordinary Items) (of Rs. 1/- each) (Not annualised):</b>							
(a) Basic	0.01	0.01	0.00	0.01	0.02	0.01	
(b) Diluted	0.01	0.01	0.00	0.01	0.02	0.01	
<b>19.ii Earnings per share (After extraordinary Items) (of Rs. 1/- each) (Not annualised):</b>							
(a) Basic	0.01	0.01	0.00	0.01	0.02	0.01	
(b) Diluted	0.01	0.01	0.00	0.01	0.02	0.01	



Ref :

Date :

--	--	--	--	--	--	--

Particulars	3 months ended (31/12/2016)
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The Company has dealt in Trading of cloth during the quarter ended 31.12.2016 hence segment wise disclosure is not required.
- The above text of Unaudited financial results has been duly approved by the Board of Director's Meeting held on 10th Feb. 2016.
- Previous year / quarter figures have been regrouped/rearranged wherever necessary.
- The Limited Review of above Audited financial results has been undertaken by the Statutory Auditors of the Company.
- Tax Expenses has not been provided for the quarter ended on 31th Dec.2016.

Dated : 10th Feb., 2017

Place : Mumbai

For Swadeshi Industries & Leasing Ltd.



*Gourav Jain*  
(Director)

Gourav Jain

DIN No: 06794973

# DHAWAN & CO.

CHARTERED ACCOUNTANTS

404, Bajrang Building, Maruti Nagar Complex, Dahisar (East), MUMBAI 400068

Tel: 8652494370 Email ID: gupta9404@gmail.com

## INDEPENDENT AUDITORS' REVIEW REPORT

### TO THE BOARD OF DIRECTORS OF SWADESHI INDUSTRIES & LEASING LIMITED

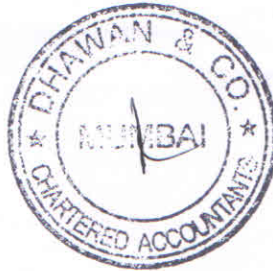
We have reviewed the accompanying statement of unaudited financial results of **Swadeshi Industries & Leasing Limited** ("the Company") for the quarter ended 31<sup>st</sup> December, 2016 ("The Statement") being submitted by the Company pursuant to the requirement of Regulations, 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of **Swadeshi Industries & Leasing Limited**. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhawan & Co.  
Chartered Accountants  
FRN: 002864N

  
Mahesh Chandra Gupta  
Partner  
M.No.070834



Place : Mumbai  
Date : 10<sup>th</sup> February 2017